

**OFFICE OF THE SECRETARY OF STATE
STATE OF MISSISSIPPI
BUSINESS REGULATION AND ENFORCEMENT DIVISION**

In The Matter Of:)	
)	
NETWORTH CLUB, FINANCIAL EQUITY)	
SERVICES, GARY CRAMER, JERRY)	
CHALK, TRAVIS REEVES, and DANNY)	Administrative
ANDERSON)	Hearing
)	Number: S-05-0113
RESPONDENTS)	

CONSENT ORDER

The Business Regulation and Enforcement Division of the Mississippi Secretary of State ("Division") having the authority to administer and to provide for the enforcement of all provisions of the Mississippi Securities Act (the "Act"), and Respondents, NetWorth Club, Financial Equity Services, and Gary Cramer, do hereby enter into this Consent Order in resolution of the following allegations by the Division of violations of certain provisions of the Act:


1. Respondent Gary Cramer is an individual, President of NetWorth Club and principal in Financial Equity Services. As such the Respondents are collectively "issuers" as defined in Miss. Code Ann. § 75-71-105(i);
2. Respondents NetWorth Club and Financial Equity Services were not registered as provided for in Miss. Code Ann. §75-71-401, et seq.;
3. Respondents sold securities to Mississippi residents;
4. Said securities were not registered as provided for in Miss. Code Ann. §75-71-401; and
5. Therefore, Respondents sold securities to Mississippi residents in violation of the Act.

II.

Respondents, under the terms of this Consent Order and solely for the purpose of resolving the foregoing allegations, stipulates without a hearing to the matters set forth above in Paragraph I and hereby consent to the issuance of this Consent Order and further consent to and agree to the undertakings contained herein, with no formal administrative hearing and determination of wrongdoing.

III.

THEREFORE, in consideration of a final resolution of the matters set forth herein, the Division and Respondents hereby agree and stipulate as follows:

1. Respondents stipulate to the jurisdiction of the Division as to all matters contained herein under the authority of the Act and acknowledges that the issuance of this Consent Order is solely for the purpose of resolving the matters set forth herein.
2. This Consent Order is in resolution of the matters contained herein. As a result of this Consent Order, the matters contained herein cannot be used as a basis for action by the Division except in determining any penalty as may be imposed by the Division for any future violations of the Act committed by the Respondents and as set forth below.
3. ~~Respondents agree that they will not sell securities in Mississippi for a period of five (5) years; and after that,~~ Respondents agree to comply with the Act and register prior to selling any securities. 
5. Respondents agree that they will comply with the provisions of the Mississippi Securities Act as currently in effect or as may be subsequently amended.
6. As the Division has requested, Respondents have rescinded the sales to the Mississippi investors. Documentation of the settlements with the Mississippi investors has been furnished to the Division. These rescissions total Six Thousand Six Hundred Dollars (\$6,600.00).

7. The Division shall impose a penalty upon the Respondents in the amount of Four Thousand Dollars (\$4,000.00) payable to the Mississippi Secretary of State for its expenses and costs. Said sum shall be due and payable at the time of the execution of this Order.

Furthermore, the undersigned Respondents acknowledge that they have read and understand this Consent Order and each of its terms.


IV.

In the event Respondents fail or neglect to comply with any of the terms, stipulations or undertakings set forth in this Consent Order, the Division may, without notice to the Respondents, unilaterally rescind this Order and institute any legal or administrative proceedings it deems appropriate including, but not limited to, proceedings to address the matters set forth herein.


ERIC CLARK
Secretary of State

Date: 12/14/05

By:


JAMES O. NELSON, II
Assistant Secretary of State

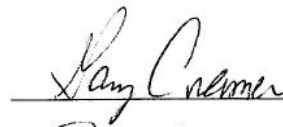
Date: 1/4/06

By: 
GARY CRAMER, INDIVIDUALLY

Date: 1/4/06

NETWORTH CLUB

BY:


President
TITLE

Date: 1/4/06

FOUNDATION EQUITY SERVICES

BY: *Ray Coamer*
President
TITLE

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